

NEWS RELEASE



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ABBOT DOWNING RECOGNIZED BY PEERS FOR HIGH TOUCH ASSET MANAGEMENT CLIENT SERVICE DELIVERY

The Best Investment Platform – Client Service Award goes to Abbot Downing

MINNEAPOLIS (March 4, 2019) — Abbot Downing has received the award for Best Investment Platform – Client Service at the 2019 Private Asset Management Awards in New York. The Awards showcase the best of providers in the asset management and wealth industry who demonstrated innovation and excellence during 2018. [Abbot Downing](#)—with its 46-year history serving the ultra-affluent—had \$44 billion in client assets as of December 2018 with more than 600 clients.

"We are delighted to be named the winner of this award by a respected panel of judges in the industry," said Doug Evans, senior managing director of Asset Management at Abbot Downing. "It is a testament to the work we do across Abbot Downing to ensure we deliver customized and tailored services to our clients."

Abbot Downing was recognized for excellence among firms providing suites of investment products to high-net-worth clients with a particular focus on the quality of client service delivered by the firm. Abbot Downing's transparent approach to asset management, ensuring that clients understand each step of the process and the potential implications of the various risk and return decisions that are made, was a key factor in the judges' decision. Additional award criteria included:

- Delivery of client objectives through risk-adjusted performance across investment solutions
- Demonstration of top-quality client servicing standards
- Top quality client service demonstrated through testimonials

The firm has gained attention in the industry for its collaborative approach, bringing together relationship managers, private bankers, legacy and wealth planners, accountants, attorneys, family dynamics professionals and historians to ensure all aspects of a client's wealth are taken into consideration in the delivery of appropriate solutions and outcomes.

Showcasing "best of" providers in private asset management, the [Private Asset Management awards](#) were designed two decades ago to recognize leaders in the wealth industry. The Awards are designed for top investment professionals, wealth advisors, legal firms, consultants and other key service providers operating within the private asset management industry to showcase innovation and achievements. Abbot Downing was previously recognized for Best Philanthropic Client Education at the Private Asset Management Awards in 2018.

About Abbot Downing

[Abbot Downing](#) is a leading provider of financial services to ultra-high-net-worth clients and family offices, as well as foundations and endowments. Teams of local professionals are dedicated to each client family to provide specialized knowledge in asset management; trust, fiduciary, and administrative services; private banking and custom credit solutions; planning, family history, family dynamics and education services. As of December 2018, the firm has \$45 billion in client assets. The original Abbot Downing built the iconic stagecoaches that have come to represent Wells Fargo.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, investment and mortgage products and services, as well as consumer and commercial finance, through 7,800 locations, more than 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 37 countries and territories to support customers who conduct business in the global economy. With approximately 259,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 26 on Fortune's 2018 rankings of America's largest corporations. News, insights and perspectives from Wells Fargo are also available at [Wells Fargo Stories](#).

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